

FISCAL NOTE

HB 2214 - SB 2229

January 29, 1998

SUMMARY OF BILL: Allows Department of Employment Security to receive allocation of Reed Act funds credited with respect to federal fiscal years 1999, 2000, and 2001, and allocated for fiscal years 2000, 2001 and 2002. Restricts use of such funds solely for the administration of the unemployment insurance program.

ESTIMATED FISCAL IMPACT:

**Other fiscal Impact- Increase Revenues - Federal - \$1,300,000
FY 2000, FY 2001 and FY 2002**

Failure to enact bill is estimated to jeopardize federal funding of \$1.3 million, which represents Tennessee's estimated allocation of federal Reed Act funds.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director

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